

ORDINANCE 2022-4

Ordinance to allow Judge to enter into a contract for the County of Desha to purchase a Heil 28yard Halfback Frontend Loader and truck.

Whereas: this equipment shall be mounted on a 2022 Mack TE64T for a total price of \$304,211.36. The county shall make 24 Monthly payments.

Whereas; these payments shall be in the amount of \$5449.39 per month for 24 months with the . interest rate of 2.25%.

Whereas; after 24 monthly payments made to Arvest Bank, if the county decides to keep the equipment the County will be required to pay \$185,000.00 balloon, but if the county wants a new truck with the same arrangement, the county will continue making payments and River City will furnish a new piece of equipment and pay off the Balloon. At that point the county and River City will sign a new contract.

Therefore be it ordained that this contract be accepted by the Quorum Court and the Desha County Landfill be designated the owner of the equipment and funds be approved for the execution of this contract.

Dated the 17th day of March , 2022

Approved *R. Tindall*
Richard Tindall, Desha County Judge

Attest *Valerie Donaldson*
Valerie Donaldson, Desha County Clerk

3-23-22
RECORD
Valerie Donaldson, Desha County Clerk

Valerie Donaldson
By: *[Signature]* Deput
Book 2 p4301

FILED
Valerie Donaldson, Desha County Clerk

Valerie Donaldson
By: *[Signature]* City